

### *Opportunities for Planned Giving*

There are a wide variety of options that allow you to make a gift of support to the Red Wing Arts Association.

### *Gifts Supporting Current Programs*

Outright gifts and lead trusts can provide current support for the Red Wing Arts Association's active programs. Your gift can be unrestricted or designated for specific visual arts and performing arts programs.

### *Outright Gifts*

**CASH.** A cash gift can be the simplest and most direct contribution. You can deduct cash gifts up to 50% of your adjusted gross income for the taxable year.

**SECURITIES.** Long-term appreciated securities provide you with a charitable deduction for the full present fair-market value, and you pay no capital gains tax on the appreciation.

**PERSONAL PROPERTY.** Under special IRS rules you can contribute items of value such as paintings, antiques, special collections and personal property and, in some cases, take a deduction for the full-market value at the time of the gift.

**REAL ESTATE.** Your home or other real estate holdings offer you the opportunity for valuable income tax and estate tax savings.



### *Marjorie Gray Vogel Endowment Fund*

Endowment is today's investment in the vision for tomorrow. Our endowment fund is named for our founding member and creative visionary, Marjorie Gray Vogel.

### *Become a Member of Our Endowment Donor Recognition Program*

The Red Wing Arts Association formally acknowledges financial gifts to the Marjorie Gray Vogel Endowment at the following levels of giving. Please consider a financial gift that reflects your interest in the future of the Red Wing Arts Association.

GIFT	LEVEL
\$20,000+	Leonardo da Vinci
\$10,000 - \$19,999	Michelangelo
\$5,000 - \$9,999	Picasso
\$1,000 - \$4,999	Van Gogh
\$100 - \$999	Monet

### FOR MORE INFORMATION

Let us assist you in exploring the many charitable giving options available to you.

Please call 651-388-7569

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*Art at the Depot*

## THE ART OF ESTATE PLANNING

### **The Red Wing Arts Association:**

Building on Red Wing's dedication to the arts and improving quality of life through endowment for the arts.

### *Mission*

The Red Wing Arts Association is committed to a focus on the arts, creating strong support of, and being a catalyst for an expanding and dynamic arts community in Red Wing and the surrounding area.

### *Vision*

Red Wing will be recognized as the regional center for the growth and enjoyment of artistic expression and creativity.



The Red Wing Arts Association

[www.redwingartsassociation.org](http://www.redwingartsassociation.org)

### *Continuing Our Legacy*

The Red Wing Arts Association is the oldest arts organization in Red Wing, beginning in 1952 as an interactive arts educational program. Our support of the arts incorporates all forms of fine, applied, and performing arts at every level within our community. It is our belief that a personal engagement in the creative process, the active exchange of ideas, and a commitment to the diversity of the arts are mainstays of our culture. An appreciation of artistic expression helps us to remember our past, energizes our present, and develops a strong faith in our future.

We understand that each citizen, in his or her own way, should take an active role in the community to help create a greater impact and understanding of the arts, thereby assuring a stronger, more compatible community for all its members and visitors.

### *Advancing Our Mission*

There are three primary reasons for supporting RWAA's Endowment for the Arts Program:

- Provide additional operating income to help the Red Wing Arts Association reach its goals
- Support current programs and events
- Ensure fiscal stability for sustained future growth and development

### *Life-Income Plans*

A life-income plan allows you to make a substantial gift to the Red Wing Arts Association while still providing for your personal financial needs.

**LIFE INSURANCE.** By offering a gift of insurance to the Red Wing Arts Association now, you can save taxes and increase your spendable income.

**CHARITABLE GIFT ANNUITY.** A charitable gift annuity will pay a fixed dollar amount when you make an irrevocable gift to the Red Wing Arts Association. The amount of your deduction is determined by your age at the time of your contribution.

**ANNUITY TRUST.** This is a trust you create to pay yourself a known annual income that is determined at the outset, based on your personal needs and circumstances. After your lifetime, the principle of your trust goes to the Red Wing Arts Association. Annuity trusts offer desirable tax benefits.

**UNITRUST.** You can establish a unitrust to provide yourself a life income. The amount you receive is a set percentage of the current value of the unitrust, determined annually. The percentage is based on your personal circumstances and needs. After your lifetime, the principle of your trust goes to the Red Wing Arts Association.

**RETAINED LIFE ESTATE.** You can give your home to the Red Wing Arts Association and receive a charitable deduction for it, even though you continue to live in your home. You and a survivor can live in your home, but it ultimately will pass to the Red Wing Arts Association. You may also rent your home and make improvements. You continue to have the responsibility for maintenance, insurance, and property taxes. Your gift to us must be an irrevocable remainder interest. After your life use and that of any survivor, we receive the entire property outright.

**MEMORIAL GIFTS:** You may make a gift in memory or honor of a relative or friend at any time. Memorial gifts are a wonderful way to recognize an individual's life and accomplishments. When a memorial gift is made, the Red Wing Arts Association will notify the honoree or, when possible, the next of kin. The gift will be restricted according to your wishes.

### *Your Gifts Help Us Reach our Goals*

- Sustain a strong financial base for future growth and achievement
- Maximize exposure of the arts to enrich opportunities within the community and region
- Collaborate with associated organizations locally, statewide, and nationally to expand the scope of our mission
- Assure effective leadership in the management and administration of the association
- Maintain a recognized marketing program to gain support and personal engagement of all stakeholders